

**BOUSSARD &  
GAVAUDAN  
H O L D I N G  
L I M I T E D**

**Boussard & Gavaudan Holding Limited**  
**a closed-ended investment company incorporated with limited liability**  
**under the laws of Guernsey with registration number 45582**

Legal Entity Identifier: 5493002XNM3W9D6DF327

**FUTURE CHANGE IN BOARD COMPOSITION**

Boussard & Gavaudan Holding Limited announces planned changes in its Board composition.

As stated in its annual financial report, the Board recognises the merits of refreshing its composition as well as planning for future succession. Mr Bruce James was appointed as a new independent non-executive director on 4 March 2021, and the Board intends to continue evolving its composition on a periodic basis.

Mr Andrew Henton has served on the Board for nine years and has served as Chairman for three of those years. While leading the Board, Mr Henton has demonstrated independent and objective judgement whilst promoting a culture of openness and debate. Mr Henton has signalled his intention to step down as Chairman and retire from the Board prior to the date of the Company's Annual General Meeting in 2022.

END

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*The Company is established as a closed-ended investment company domiciled in Guernsey. The Company has been authorised by the Guernsey Financial Services Commission as an authorised closed-ended investment scheme. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme pursuant to article 2:73 in conjunction with 2:66 of the Dutch Financial Supervision Act (Wet op het financieel toezicht). The shares of the Company (the "Shares") are listed on*

*Euronext Amsterdam. The Shares are also listed on the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange plc's main market for listed securities.*

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- all investment is subject to risk;*
- results in the past are no guarantee of future results;*
- the investment performance of BGHL may go down as well as up. You may not get back all of your original investment; and*
- if you are in any doubt about the contents of this communication or if you consider making an investment decision, you are advised to seek expert financial advice.*

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**END OF ANNOUNCEMENT**